

Implementation Guidelines on “Women Enterprise Acceleration Fund”

Background:

Beside agriculture, Nano and micro-enterprises collectively employ more people than any other sector and contribute roughly one-third of India's GDP. Despite the impressive contribution of such enterprises, one constituency which often remains ignored is – ‘Women-Led Enterprises. There are an estimated 13.5–15.7 million women-owned enterprises in India. Though the number is large in absolute numbers, most of these are very small in size and often do not generate enough incomes. Many of these enterprises have good potential to grow and scale up, but access to formal credit and business support services by these women-owned enterprises remain a significant barrier. Aajeevika – National Rural Livelihoods Mission through the network of women Self Help Group network have the potential to play a greater role in promotion and growth of women-led enterprises by facilitating access to affordable credit, business support services including mentor-ship and support in accessing markets.

A dedicated ‘Women Enterprise Acceleration Fund’ has been set up to catalyze and make available medium term to long term debt financing to women entrepreneurs to enable them invest in viable enterprises. This fund will also incentivize first-time women entrepreneurs to start their enterprises and also support existing women-owned enterprises to grow and scale-up. Assistance under the fund will also be extended to women enterprises adversely affected by disasters or other unforeseen factors.

Objectives of the Fund

- (a) To accelerate establishment of women-owned nano & small enterprises primarily in rural areas and enhance income of rural households
- (b) To facilitate smooth access to debt capital for women-led enterprises
- (c) To create an women-friendly eco-system for setting up business enterprises in rural areas
- (d) To promote participation of rural women in the workforce
- (e) To generate additional employment opportunities in rural areas through women-led enterprises

Components and benefits to enterprises under Women Enterprise Acceleration Fund

The key components & benefits to enterprises under Women Enterprise Acceleration Fund are as below:

A. For Individual Enterprises

Individual Women-led enterprises would be provided the following benefits:

1) Credit Guarantee Support for enterprises

The fund will extend support in form of credit guarantees to facilitate smooth access to formal credit available for individual women-owned enterprises at affordable interest rates. Credit guarantees support may be provided in form of reimbursement of credit guarantee charges levied by financial institutions or developing customized credit risk sharing instruments in partnership with financing institutions. Credit guarantees will be provided to individual women entrepreneurs for loans upto Rs 5 Lakhs for a maximum period of 5 years. Credit guarantees will also be provided to facilitate top-up financing to revive women enterprises adversely affected by disasters or other unforeseen factors. This benefit will be provided to a beneficiary only once.

2) Interest Subvention on Prompt Repayment

Women entrepreneurs making prompt repayment of credit to financial institutions will be provided 2% interest subvention to incentivize good repayment behavior. This will also make credit affordable to women borrowers and enhance the viability of the enterprises. Under the Women Enterprise Acceleration Fund, interest subvention will be provided on loans upto Rs 1.5 lakh per borrower. Interest subvention will be provided to individual women entrepreneur only once and upto to a maximum duration of 3 years.

The above benefits will be provided to an Individual Enterprise only once.

B. For Enterprise Collectives/ Farmer Producer Organisations (FPOs)

Enterprise Collectives/ FPOs of Women will be extended the following benefits:

1) Collateral Support to Enterprise Collectives/ FPOs

Currently there is no provision for collateral-free loans to Enterprise collectives / FPOs. The fund will be used to provide collateral upto 50% of the total credit extended (or upto Rs 2 crore, whichever is less) to lending institutions.

2) Reimbursement of Credit Guarantee Fees

For part of the loan to Enterprise collectives / FPOs, which is not backed by any collateral, lending institutions will be encouraged to seek credit guarantee cover from CGTMSE/ NCGTC as per their schemes. The fund will be used to reimburse the credit guarantee charges on maximum loan amount of Rs 5 crore for period of 5 years to the lending institution, which otherwise would be levied on the borrower. This will ensure keeping the effective interest rate at affordable level.

3) Incentive for prompt repayment

In order to encourage Enterprise collectives/ FPOs for prompt repayment, incentive upto maximum of Rs 25 lakhs or 10% of the credit borrowed will be provided to the collective, which may be retained by the collective as 'Capital in perpetuity'.

The above benefits will be provided to an Enterprise collectives/ FPOs only once.

Budgetary Allocation

A total amount of **Rs 1225 Crore** is available under the Fund. The budgetary allocation for various components of the Women Enterprise Acceleration Fund is as follows:

A. ****Credit Guarantee Support (for both individual enterprises & Enterprise Collectives)**

2022-23	2023-24	2024-25	2025-26	Total (Rs Cr)
80	100	150	200	530

B. **Interest Subvention to women-led enterprises (only for individual enterprises)**

2022-23	2023-24	2024-25	2025-26	Total (Rs Cr)
100	150	170	275	695

100% funding for the fund will be done under the Central Component of DAY-NRLM

*(**) Assistance to collective enterprises has been subsumed under the Credit Guarantee Support*

Eligible Entities for support

- All Scheduled Commercial Banks, Regional Rural Banks and NBFCs extending loans to Individual women members of Self Help Groups under DAY-NRLM for economic enterprises in the farm, non-farm and allied including services sector will be eligible for support for Credit Guarantee and Interest subvention under the Fund.
- Registered Enterprise Collectives/ Farmer Producer Organisations (FPOs) under DAY-NRLM will be eligible for assistance under the fund.

Guidelines for Implementation

For Individual Enterprises

(A) Credit Guarantee Support for Enterprises

(a) Reimbursement of credit guarantee fees

Reimbursement of credit guarantee fees may be done in two ways:

1. All Lending institutions including Banks and NBFCs extending credit for enterprises fully or partially owned by women Self Help Group members under DAY-NRLM will be eligible to seek reimbursement of actual credit guarantee fees charged by CGTMSE or NCGTC
2. Department of Rural Development may also enter into appropriate arrangement with CGTMSE or NCGTC, where credit guarantee charges are directly reimbursed to these trusts.

Reimbursement of credit guarantee fees for a particular lending institution will be done under any one of the above mentioned route.

1. Reimbursement of credit guarantee fees to lending institutions:

- (i) In case, lending institutions seeking reimbursement of credit guarantee fees should be registered Member Lending Institution (MLI) under CGTMSE or NCGTC.
- (ii) Credit Guarantee fees charged by CGTMSE or NCGTC for respective enterprise loans extended to women Self Help Group members under DAY-NRLM only will be considered for reimbursement.
- (iii) Credit Guarantee fees charged by CGTMSE or NCGTC on actual basis will be eligible for reimbursement.
- (iv) Reimbursement of credit guarantee fees will be considered for maximum loan outstanding of Rs 5 lakh per borrower.
- (v) Reimbursement of credit guarantee fees will be considered for a borrower only once.
- (vi) Reimbursement of credit guarantee fees will be considered for a borrower for a maximum tenure of 5 years.

- (vii) Lending Institutions participating in the scheme will be required to specifically flag the loan account as '**SHG Member under DAY-NRLM**' on their CBS. Banks/ **Lending institutions** are advised to coordinate with respective State Rural Livelihoods Missions (SRLMs) to identify and flag SHG Members under DAY-NRLM. For identification of women SHG Members under DAY-NRLM, banks/ lending institutions are required to embed 'Unique codes' assigned to individual women SHG members by DAY-NRLM in Banks' CBS against respective CIF/ loan accounts.
- (viii) The scheme shall be implemented by the Department of Rural Development (DoRD) through the Nodal Bank identified by the department for implementation of the interest subvention scheme for women SHGs.
- (ix) The Nodal Bank will operationalize the scheme through a web based platform, as advised by MoRD. All lending institutions are required to upload the respective loan account number and other relevant information on the Nodal Bank's portal as per the required technical specifications provided.
- (x) All Lending institutions are required to submit their reimbursement claims on quarterly/ half yearly/annual basis.
- (xi) The claims submitted (**annexure-1**) by any lending institution should be accompanied by claim Statutory Audited certificate certifying the claims as true and correct.
- (xii) Claims of any lending institution will be settled through the Nodal bank after due scrutiny by Department of Rural Development (DoRD).
- (xiii) Any remaining claims pertaining to loans extended during the previous year but not included in the claims, may be consolidated separately and marked as an '*Additional Claim*' and submitted to Nodal Bank latest by September 30 of the subsequent Financial Year duly certified by Statutory Auditors certifying the correctness.
- (xiv) Any corrections in claims by Lending institutions shall be adjusted from later claims based on auditor's certificate. All Lending institutions will be required to carry out necessary correction on the Nodal Bank's portal accordingly.
- (xv) Lending Institutions participating in the scheme will be required to make available all such records pertaining to

- the claims made to auditors/ representatives of DoRD for verification as may be required by the Department.
- (xvi) DoRD will provide service charges to Nodal Bank on total amount of total amount of credit guarantee fee claims disbursed at the same rate applicable for interest subvention on women SHGs.

2. Reimbursement of credit guarantee fees to Credit Guarantee Trusts:

- (i) Established Credit Guarantee Trusts offering schemes to cover loans extended by banks or other lending institutions to enterprises owned by women will be eligible for claims
- (ii) Reimbursement of credit guarantee fees will be considered for maximum loan outstanding of Rs 5 lakh per borrower.
- (iii) Reimbursement of credit guarantee fees will be considered for a borrower only once.
- (iv) Reimbursement of credit guarantee fees will be considered for a borrower for a maximum tenure of 5 years.
- (v) Credit Guarantee Trusts will ensure that Lending Institutions participating in the scheme specifically flag the loan account as **'SHG Member under DAY-NRLM'** on their CBS. Further, for identification of women SHG Members under DAY-NRLM, banks/ lending institutions are required to embed 'Unique codes' assigned to individual women SHG members by DAY-NRLM in Banks' CBS against respective CIF/ loan accounts.
- (vi) Credit Guarantee Trusts are required to upload the respective loan account number and other relevant information on the Nodal Bank's portal as per the required technical specifications provided.
- (vii) The claims submitted (**annexure-2**) by any Credit Guarantee Trust should be accompanied by claim Statutory Audited certificate certifying the claims as true and correct.
- (viii) Credit Guarantee Trusts are required to submit their reimbursement claims on quarterly/ half yearly/annual basis.
- (ix) Claims of Credit Guarantee Trusts will be settled through the Nodal bank after due scrutiny by Department of Rural Development (DoRD).
- (x) Any remaining claims pertaining to loans extended during the previous year but not included in the claims,

may be consolidated separately and marked as an 'Additional Claim' and submitted to Nodal Bank latest by September 30 of the subsequent Financial Year duly certified by Statutory Auditors certifying the correctness.

- (xi) Any corrections in claims by Credit Guarantee Trusts shall be adjusted from later claims based on auditor's certificate. Necessary correction on the Nodal Bank's portal should be carried out accordingly.
- (xii) Credit Guarantee Trusts participating in the scheme will be required to make available all such records pertaining to the claims made to auditors/representatives of DoRD for verification as may be required by the Department.
- (xiii) DoRD will provide service charges to Nodal Bank on total amount of total amount of credit guarantee fee claims disbursed at the same rate applicable for interest subvention on women SHGs.

(b) Customized Credit Risk Sharing Instrument

The following Customized Credit Risk sharing instruments may be worked out in partnership with financing institutions

- (i) First Loss Default Guarantee (FLDG)** is an established mechanism of financing within the banking industry wherein parties involved share the risk. The mechanism works on a leveraging ratio of 1:4 – 1:20 depending on the convenience and confidence of the primary lending institution.

Eg: If a women-led enterprise requires investment of say Rs 1 lakh and an agreement with the sponsoring bank has been reached on a leverage ratio of 1:10, then, the SHG/CLF will have to deposit Rs 10000 with the financing bank for every Rs 1 lakh given as loan to the enterprises. In case the entrepreneur defaults, the entire default amount would be first adjusted against the deposit provided. Any default beyond the deposit amount would be a risk borne by the financing bank.

(ii) Second Loss Default Guarantee (SLDG) is similar to the FLDG, with the exception that the loss cover gets triggered only after the initial loss (say 3%). The initial loss is absorbed by the lending institution.

(iii) Another risk sharing arrangement available, called Proportional or 'Pari passu' Default Loss Guarantee Deposit, is also available.

Eg: If a women-led enterprise requires an investment of say Rs 1 lakh and an agreement with the sponsoring bank has been reached on a leverage ratio of 1:10, then, the SHG/CLF will have to deposit Rs 10000 with the financing bank for every Rs 1 lakh given as loan to enterprises. In case the entrepreneur defaults, the bank would adjust 10% of the default amount in each instalment against the deposit provided by the SHG/CLF. Any default beyond the deposit amount would be a risk borne by the financing bank. In case of CCL the overdue amount, if any, would be adjusted against the deposit.

Similar arrangements for Default Loss guarantee may be worked out with the lending institutions for the entire portfolio.

Implementation of customized credit risk sharing arrangements

1. Funding of projects

Funds for Credit Risk Sharing arrangements will be provided to SRLMs working out such arrangement with willing banks/ lending institutions as partners. Funds would be provided to SRLMs on basis of the merit of the proposals after due appraisal by a committee within DAY-NRLM and approval of the competent authority. The funding will be done under the 'Women Enterprise Acceleration Fund'

The broad criteria for selection of proposals would be as follows:

- a) SRLM have adequate human resource for managing the proposed projects

- b) SRLM have established good rapport with financing banks
- c) SRLM have been able to achieve at least 70% of the previous year's bank linkage target for disbursements.
- d) NPA on SHG bank loans under DAY – NRLM does not exceed 10%
- e) SRLM have already identified potential lending institutions that are willing to participate in the project.

2. Administration of the Funds

Risk sharing instrument can be in the form of a deposit marked as lien or as a bank guarantee issued by a bank in favour of another lender.

Credit Risk Fund can be administered directly by the SRLM or through identified Federation or Self Help Groups. In case the fund is administered through selected Federation or Self Help Groups, SRLM will ensure proper orientation of the office bearers/ members on the usage of funds. SRLM in consultation with the identified Federation/ SHG will also put in place clearly defined protocols for usage of the Credit Risk Funds. Pre-defined mechanism for absorbing the risk arising in event of default by members also should be put in place prior to release of fund to the identified Federation/ SHG.

3. Lending partners

The lending partners may be Public Sector Bank, Private Banks, Small Finance Banks, Regional Rural Banks, Co-operative Banks, NBFCs, P2P lenders, etc. Identification of lending partners for the project will be done based on mutually agreed terms upholding the benefits for the women entrepreneur.

4. Partnering community institutions

Only SHG Federations fulfilling the eligibility conditions mentioned below may be permitted to enter into partnership with lending intuitions under this initiative.

- (i) Federation should be registered under any statutory provisions/ Acts
- (ii) Federation should have at least 2 years of balance sheet prepared by statutory auditor

- (iii) Federation should be meeting all statutory requirements
- (iv) Federation has adequate human resource to manage the said project
- (v) Federation should have CIF lending portfolio (loan outstanding) of at least Rs 15 lakhs.
- (vi) NPA on CIF should not exceed 5%.

5. Preparation of proposals by SRLMs

Prior to submission of proposals, it is expected that SRLMs discuss the same with leading/potential banks/ lending institutions in respective states and have in-principal agreement with at least one bank/ lending institution for piloting the model. SRLM may submit the proposal as per the format given as **annexure-3**

6. Appraisal and approval of proposal for Credit Risk Fund submitted by SRLMs

Proposals submitted by SRLMs will be appraised by a committee within Department of Rural Development. Final approval of the proposal will be accorded by the Empowered Committee (EC) of MoRD chaired by Secretary- RD.

(B) Interest Subvention on Bank loan to women-led enterprises

1. All Lending institutions including Banks and NBFCs extending credit for enterprises fully or partially owned by women Self Help Group members at interest rate equivalent to (1 year MCLR + max 3% spread) or maximum of 14% per annum will eligible to claim interest subvention under this scheme.
2. The scheme is limited to Women Self Help Group members being supported under DAY - NRLM in rural areas only.
3. Lending Institutions participating in the scheme will be required to specifically flag the loan account as **'SHG Member under DAY-NRLM'** on their CBS. Banks/lending institutions are advised to coordinate with respective State Rural Livelihoods Missions (SRLMs) to identify and flag SHG Members under DAY-NRLM. For identification of women SHG Members under DAY-NRLM, banks/lending institutions are required to embed 'Unique codes' assigned to individual women SHG members by DAY-NRLM in Banks' CBS against respective CIF/ loan accounts.

4. Lending institutions can claim interest subvention of 2% per annum on maximum outstanding loan of Rs 1.5 lakh per borrower for a maximum tenure of 3 years. The tenure of the loan will be calculated from the original date of sanction of the loan.
5. Lending institutions should ensure that overlapping interest subvention schemes from multiple sources should not be combined for a single borrower.
6. Interest subvention will be provided to an individual women entrepreneur only once.
7. Interest subvention can be claimed only for the period the account remained standard. No interest subvention will be payable for the period the account remained classified as “NPA” or “out of order”. In case of account classified as “NPA” or “out of order” subsequently turns as standard asset on account of recovery of overdues, no subvention amount will be payable for the period the account remained classified as “NPA” or “out of order”.
8. The interest subvention scheme shall be implemented by the Department of Rural Development (DoRD) through the Nodal Bank identified by the department for implementation of the interest subvention scheme for women SHGs.
9. The Nodal Bank will operationalize the scheme through a web based platform, as advised by MoRD. All lending institutions participating in the interest subvention scheme are required to upload the respective loan account number and other relevant information on the Nodal Bank’s portal as per the required technical specifications provided.
10. All Lending institutions are required to submit their claims on quarterly basis.
11. Lending institutions are required to submit claim certificate on quarterly basis (*ie as on June 30; September 30; December 31 and March 31*) to the nodal bank. The claims submitted by any lending institution should be accompanied by claim certificate (in original as per format given in **annexure-4** certifying the claims as true and correct. The claims of any lending institution for the quarter ending March 31 will be settled by DoRD only on receipt of the Statutory Audited certificate for the complete Financial Year.
12. Any remaining claims pertaining to the disbursements made during the previous year but not included in the claims, may be consolidated separately and marked as an '*Additional Claim*' and submitted to Nodal Bank latest by September 30 of the

subsequent Financial Year duly certified by Statutory Auditors certifying the correctness.

13. Any corrections in claims by Lending institutions shall be adjusted from later claims based on auditor's certificate. All Lending institutions will be required to carry out necessary correction on the Nodal Bank's portal accordingly.
14. Lending Institutions participating in the scheme will be required to make available all such records pertaining to the claims made to auditors/ representatives of DoRD for verification as may be required by the Department.
15. DoRD will provide service charges to Nodal Bank on total amount of interest subvention claims disbursed at the same rate applicable for interest subvention on women SHGs.

For Enterprise Collectives/ FPOs

The following assistance will be provided to Enterprise Collectives/ FPOs under the fund

(A) Collateral Support to Enterprise Collectives/ FPOs

In absence of clear guidelines regarding the extent of collateral-free loans to Registered Enterprise Collectives/ Farmer Producer Organizations (FPOs), smooth flow of institutional credit to such collectives have been hampered. In order to ease out the situation and demonstrate successful instances on field, the fund may provide collateral support of upto Rs 2 crore or 50% of the total credit extended to such collectives (whichever is less). This collateral may be provided to the lending institution in form of deposit which may be marked as lien.

(B) Reimbursement of Credit Guarantee Charges

Further, in collaboration with NCTGC or CGTMSE, hybrid guarantee products may be designed and offered, wherein banks/ lending institutions may seek guarantee cover on the part of the credit not backed by any collateral. Lending institutions taking advantage of such scheme may be reimbursed the guarantee charges levied by NCGTC or CGTMSE. Reimbursement of such charges may be considered for loans upto Rs 5 crores for a maximum period of 5 years

(including moratorium period). This will ensure keeping the effective interest rate at affordable level.

(C) Incentives for Prompt repayment

In order to encourage prompt repayment by collectives, incentives may be provided upto Rs 25 lakh or 10% of the borrowed amount (whichever is less) on successful repayment of the full borrowed amount. The incentive will be provided to the collective on submission of “No Dues’ Certificate from Bank/Financing institutions. The amount will be retained by the collective as ‘Capital in perpetuity’.

Implementation of assistance for Enterprise collectives/ FPOs

1. Funding of projects

Funds for Special Credit Guarantee for will be provided to SRLMs/ Registered Collective based on specific proposals received from SRLMs. Registered Collectives with support from respective SRLMs are expected to work out such arrangement with willing banks/ lending institutions as partners. Fund would be provided to SRLMs/Registered Collectives on basis of the merit of the proposals after due appraisal by a committee within DAY-NRLM and approval of the competent authority. The funding will be done under the ‘Women Enterprise Acceleration Fund’

The broad criteria for selection of proposals would be as follows:

- f) SRLM have adequate human resource for managing the proposed projects
- g) SRLM have established good rapport with financing banks/financing institutions.
- h) NPA on SHG bank loans under DAY – NRLM does not exceed 10%
- i) SRLM have already identified potential lending institutions that are willing to participate in the project.

2. Administration of the Funds for collateral

The funds provided towards collateral may be given by SRLM/ Enterprise Collectives in the form of a deposit marked as lien or as a bank guarantee issued by a bank in favour of the lender.

The Fund can be administered directly by the SRLM or through the Enterprise Collectives. In case the fund is administered through Enterprise Collectives, SRLMs will ensure proper orientation of the office bearers/ members on the usage of funds. SRLMs in consultation with the Enterprise Collectives will also put in place clearly defined protocols for usage of the Funds.

3. Lending partners

The lending partners may be Public Sector Bank, Private Banks, Small Finance Banks, Regional Rural Banks, Co-operative Banks, NBFCs, P2P lenders, etc. Identification of lending partners for the project will be done based on mutually agreed terms upholding the benefits for the women entrepreneur.

4. Partnering Enterprise Collectives

Enterprise Collectives only fulfilling the eligibility conditions mentioned below will be permitted to enter into partnership with lending intuitions under this initiative.

- (i) Should have a minimum loan requirement of Rs 50 lakhs
- (ii) Should be registered under relevant statutory provisions/ Acts which allows commercial activity
- (iii) Should have at least 2 years of balance sheet prepared by statutory auditor
- (iv) Should be meeting all statutory requirements
- (v) Have adequate human resource to manage the said project

5. Preparation of proposals by SRLMs

Prior to submission of proposals, it is expected that SRLMs discuss the same with lending institutions/potential banks in respective states and have in-principal agreement with at

least one bank/lending institution for piloting the model. SRLM may submit the proposal as per the format given as **annexure-5**

6. Appraisal and approval of proposal for Credit Risk Fund submitted by SRLMs

Proposals submitted by SRLMs will be appraised by a committee within Department of Rural Development. Final approval of the proposal will be accorded by the Empowered Committee (EC) of MoRD chaired by Secretary- RD.

Annexure 1

Claim for Credit Guarantee Fees charged on credit upto Rs 5 lakhs to enterprises owned by women SHG members

Name of Bank/ lending institution:

Statement for claims for the period to: credit disbursed up-to Rs 5 lakhs

New loan accounts opened during the periodto		Amount of Credit Guarantee Fees
No of Accounts	Amount	

NB: Number (No.) and Amount in actual figures

We certify that the accounts are eligible for claim of credit guarantee fees as per MoRD guidelines and bank/ lending institution has verified and flagged all these accounts as 'SHGs under DAY-NRLM' on CBS. We also certify that there is no duplication in the claims and credit guarantee fees has not been charged to the customer

Dated

Authorized Signatory & seal

Statutory Auditor's Signature & seal

Annexure 2

Claim for Credit Guarantee Fees charged on credit upto Rs 5 lakhs to enterprises owned by women SHG members

Name of Credit Guarantee Trust:

Statement for claims for the period to: credit disbursed up-to Rs 5 lakhs

Name of MLI	No of loan accounts opened during the period to		Amount of credit guarantee fees
	No of accounts	Amount	

NB: Number (No.) and Amount in actual figures

We certify that the accounts are eligible for claim of credit guarantee fees as per MoRD guidelines and bank/ lending institution has verified and flagged all these accounts as 'SHGs under DAY-NRLM' on CBS. We also certify that there is no duplication in the claims and credit guarantee fees has not been charged to the customer

Dated

Authorized Signatory & seal

Statutory Auditor's Signature & seal

Format for Submission of Proposal**Proposal for Customized Credit Risk Sharing Arrangement for financing Women-led Enterprises**

1. State:
2. Name of SRLM:
3. Coverage under DAY-NRLM

No of Districts	
No of Blocks	
No of SHGs	
No of members	

4. Performance of SRLMs

Parameters	Details	Remarks
Performance in SHG Bank Linkage		
% Achievement in credit disbursement for FY 2021-22		
% NPA		
Dedicated Human Resource (Availability of full-time persons)		
At State Level		
At District level		
At Block Level		
Rapport with Banks		
No of banks with existing MoU		Details....

5. Proposal
 - (i) Background and current ground situation
 - (ii) Name of Potential Partner bank/s
 - (iii) Details of Risk sharing model
 - (iv) Implementation strategy / Proposed Mechanism for management of Risk Fund
 - (v) Expected Outcome

Parameters	Year 1	Year 2	Year 3	Cumulative
No of districts proposed to be included in pilot project				
Estimated No of Entrepreneurs financed				
Estimated amount of Finance leveraged (Rs Cr)				

- (vi) Total amount of Risk Fund required
- (vii) Challenges/ Risk Factors (if any)

Annexure 4

Claim for Interest Subvention on credit upto Rs 1.5 lakhs to enterprises owned by women SHG members

Name of Bank/ lending institution:

Statement for claims for the period to: credit disbursed/outstanding up-to Rs 1.5 lakhs

New loan accounts opened during the periodto		Outstanding as at (end of previous period)		Total outstanding as at		Amount of interest Subvention @2%
No of Accounts	Amount	No of Accounts	Amount	No of Accounts	Amount	Amount

No of unique SHGs availed interest subvention	Amount of Interest subvention

NB: Number (No.) and Amount in actual figures

We certify that the accounts are eligible for interest subvention as per MoRD guidelines and bank/ lending institution has verified and flagged all these accounts as 'SHGs under DAY-NRLM' on CBS. We also certify that there is no duplication in the claims and minimal human intervention while submitting the interest subvention claim from the branch level onwards

Dated

Authorized Signatory & seal

Statutory Auditor's Signature & seal

(This claim format, consolidated for the year, needs to be duly certified by Statutory Auditors and submitted along with the claims for the quarter ending March 31, within September 30, of the same year)

Format for Submission of Proposal**Proposal for assistance to Enterprise Collectives/ FPOs**

1. State:
2. Name of SRLM:
3. Coverage under DAY-NRLM

No of Districts	
No of Blocks	
No of SHGs	
No of members	

4. Performance of SRLMs

Parameters	Details	Remarks
Performance in SHG Bank Linkage		
% Achievement in credit disbursement for FY 2021-22		
% NPA (As on Dec 2021)		
Dedicated Human Resource (Availability of full-time persons)		
At State Level		
At District level		
At Block Level		
Rapport with Banks		
No of banks with existing MoU		Details....

5. Proposal
 - (i) Name of Enterprise Collective/ FPO
 - (ii) Genesis, Members, and current business details/ cash flow
 - (iii) Name of Potential Partner bank/s
 - (iv) Projected Cashflow (at least 3 yrs)
 - (v) Loan requirement – Capital Investment and Working Capital
 - (vi) Total amount of Fund required
 - (vii) Implementation strategy / Proposed Mechanism for management of Fund
 - (viii) Challenges/ Risk Factors (if any)

